



24 W. Main St. PO Box 75 Middletown, MD 21769 | 301-371-6700 | www.mvbbank.com

ONLINE BANKING DISCLOSURE & AGREEMENT

Consumer

For New Online Banking or Bill Payment Enrollment, please read and accept our Terms and Conditions by completing the following form.

Completed forms may be delivered to any MVB branch, faxed to 301-293-6866, or mailed to:

**Middletown Valley Bank
PO Box 75
Middletown, MD 21769**

"We", "us", and "our" mean Middletown Valley Bank. "You" and "your" mean each depositor who establishes an Online Banking service with us or is authorized to use an Online Banking Identification Number and Online Banking Password or other means of access which we establish or approve. The term "Online Banking" refers to our service that allows you to transfer funds, access accounts, obtain information, and perform other transactions over the internet, including optional Online Bill Payment service, by use of a compatible personal computer (with sufficient power and memory) and/or other means which we now authorize or may allow from time to time.

This agreement states the terms and conditions that apply when you use our Online Banking service. These terms and conditions are in addition to those terms and conditions that apply to any accounts you have with us or any other services you obtain from us. You are also required to follow all of our instructions and procedures, including the material in our User Guides, applicable to the services covered by this agreement. This agreement shall be governed by and interpreted under Maryland and federal law. We reserve the right to amend or terminate the Online Banking service at any time.

You agree that the account security is controlled by the Online Banking Identification Number assigned by us, together with the Online Banking Password chosen and entered by you. You will be requested to change your Password the first time you enter the Online Banking service. You can change your Password at any time through the Account Management section of the Online Banking service. You are responsible for all transactions that you or any authorized user makes. We define an authorized user as anyone accessing the system with a valid Identification Number and Password. You will be responsible for the security and control of your Online Banking Identification Number and Password from the time you receive them via the United States Postal Service. If you have given someone your Online Banking Identification Number and Password and want to terminate that person's authority, you must change your Identification Number and Password or take additional steps to prevent further access by such person. You agree to protect the password and hold us harmless from unauthorized use.



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Any information downloaded by you to your financial or other software becomes your property and responsibility.

You agree that the provisions of joint account ownership apply to the Online Banking service if the account(s) being accessed is jointly owned and agree that each owner authorizes the other to use the Online Banking service.

You acknowledge that transaction limitations, as described in the Truth in Savings disclosure you received when you opened your deposit account(s) or subsequently thereafter, apply to transfers from savings or money market accounts. Federal regulation limits transfers to six per statement cycle when initiated by telephone, electronic, or other pre-authorized means. You acknowledge that an "excess transaction" fee, as disclosed in our Fee and Service Charge schedule, will apply to transactions that exceed the transaction limitation.

By completing and signing this Online Banking application, you acknowledge receiving and reading the Electronic Funds Transfer disclosure. This regulation will govern your protective rights.

ONLINE BANKING PASSWORD REQUIREMENTS:

Online Banking passwords should meet the following criteria:

- Minimum password length of 8 and maximum length of 12
- Password will require at least: (1) Alpha Character, (1) Numeric Digit and (1) Special Character
- Passwords cannot be one of 4 previously used passwords

Customer Copy



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ONLINE BANKING APPLICATION - *Consumer*

Customer Information

First Name:		Last Name:	
<input type="text"/>		<input type="text"/>	
SS#:	DOB:	E-mail Address:	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Home Phone:	Work Phone:	Cell Phone:	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Street Address:			
<input type="text"/>			
City:	State:	Zip:	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Account Information

Please designate below the accounts to be accessed by Online Banking: (Example: Joint; # 012345; Checking Account)
 NOTE: To authorize Internet access to any joint account or multiple signature required account, all account owners' signatures are required. We will verify the authorized signers to the information currently on file. If there are any discrepancies, Online Banking access will be delayed, as you will be contacted regarding the discrepancy. To avoid any potential delay, make sure all necessary signatures are included at the end of this application.

Account / Loan Ownership <i>(Individual/Joint)</i>	MVB Account / Loan Number	Account / Loan Type <i>(DDA/SAV/CD/LOAN)</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

By signing below, you acknowledge that you have read the Electronic Funds Disclosure and Online Banking terms and conditions. This application must be signed by all individuals on accounts held jointly. I have read and fully understand the agreement and disclosure statement and acknowledge receipt.

Signature of Applicant:		Date:	
<input type="text"/>		<input type="text"/>	
Signature of Applicant:		Date:	
<input type="text"/>		<input type="text"/>	
Signature of Applicant:		Date:	
<input type="text"/>		<input type="text"/>	
Bank Use Only	Online Banking ID #:	Branch Initials:	Date:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Operations Initials:	Date:
		<input type="text"/>	<input type="text"/>



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ONLINE BANKING BILL PAYMENT APPLICATION

Consumer

OPTIONAL ONLINE BILL PAYMENT SERVICE INFORMATION

Please select below your intention for MVB's Online Bill Payment Service. Upon receipt of your signed application, which contains your election for the Online Bill Payment service, you will be sent a confirmation letter informing you the Online Bill Payment Service has been activated for your Online Banking ID Number. You are responsible for all transactions that you or any authorized user make or authorize, even if the person you authorize exceeds your authority. We define an authorized user as anyone accessing the service with a valid Online Banking Identification Number and Password. You will be responsible for the security and control of your Online Banking Identification Number and Password from the time you receive them via United States Postal Service. If you have given someone your Online Banking Identification Number and want to terminate that person's authority, you must request a change to your Online Banking Identification Number and Password or take additional steps to prevent further access by such person. You agree to protect your Online Banking Identification Number and Password and hold us harmless from unauthorized use.

You authorize MVB to deduct payment transactions generated by the Online Bill Payment service from the MVB checking account(s) designated below. If at any time, you decide to discontinue this service, you must provide written notification to us. If we decide to discontinue or amend this Online Bill Payment Service, including any fees, we will notify you. MVB reserves the right to cancel your Online Bill Payment Service if you do not use the service.

You understand that payments may take up to 10 business days to reach the payee and payments will be sent either electronically or by check. We are not liable for any service fees or late charges incurred by you, if you do not provide timely, complete and accurate information or if you do not properly follow our instructions. You also understand that you are responsible for any loss or penalty incurred due to insufficient funds or other conditions that may prevent the posting of payments from your account.

Please Select One Below:

- Yes, I would like to sign up for MVB's Online Banking Bill Payment Service and I agree to the terms stated above.
- No, I decline to sign up for MVB's Online Banking Bill Payment Service

Your bills can be paid from any MVB checking account. Please select a primary MVB checking account to pay bills from and enter any additional MVB checking accounts you would like to pay bills from.

Primary Checking Acct #: <input type="text"/>	Alternate Checking Acct#: <input type="text"/>	Alternate Checking Acct#: <input type="text"/>
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By signing below, you acknowledge that you have read the Electronic Funds Disclosure regarding Online Banking usage. This application must be signed by all individuals on accounts held jointly. I have read and fully understand the agreement and disclosure statement and acknowledge receipt.

Signature of Applicant:	Date:
Signature of Applicant:	Date:
Signature of Applicant:	Date:
Signature of Applicant:	Date:

Bank Use Only	Online Banking ID #:	Branch Initials:	Date:	Operations Initials:	Date:
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